

Requirements For Mutual Funds Distributor Registration

iFAST Financial provides classroom training to individuals keen on pursuing a career in financial services.

NISM-Series-V-A: Mutual Fund Distributors Certification Examination

This examination seeks to create a common minimum knowledge benchmark for all persons planning to undertake selling and distributing mutual funds and includes:

- Individual mutual fund distributors
- Employees of organizations engaged in sales and distribution of mutual funds
- Employees of Asset Management Companies (AMCs) specially persons engaged in sales and distribution of mutual funds

The certification aims to enhance the quality of sales, distribution and related support services in the mutual fund industry.

Examination Objectives:

On successful completion of the examination the candidate should:

- ✓ Know the basics of mutual funds, their role and structure, different kinds of mutual fund schemes and their features
- ✓ Understand how mutual funds are distributed in the market-place, how schemes are to be evaluated, and how suitable products and services can be recommended to investors and prospective investors in the market
- ✓ Get oriented to the legalities, accounting, valuation and taxation aspects underlying mutual funds and their distribution
- ✓ Get acquainted with financial planning as an approach to investing in mutual funds, as an aid for mutual fund distributors to develop long-term relationships with their clients

Assessment Structure:

Fees (Rs)	Test Duration (in minutes)	No. of Questions	Maximum Marks	Pass Marks* (%)	# Certificate Validity (in years)
1500+	120	100	100	50	3

+ Payment gateway charges extra.

* No Negative marking for incorrect answers

Passing Certificate will be issued only to those candidates who have furnished/ updated their Income Tax Permanent Account Number (PAN) in their registration details.

More [FAQ's](#) on this test

Click [here](#) for the test syllabus

Training for NISM certification is offered as part of our Investment Planning Course.

APPLICATION TO ASSOCIATION OF MUTUAL FUNDS IN INDIA (AMFI) FOR OBTAINING ARN (AMFI REGISTRATION NUMBER) & EUIN (EMPLOYEE UNQUE IDENTIFICATION NUMBER)

As a valued mutual fund distributor, you will play a pivotal role in promoting the sale of mutual funds. It is therefore vital that you have the highest standards of knowledge, attitude and ethics since your well-being, quality orientation and ways of doing business will have a significant impact on the development of the mutual fund industry.

AMFI has introduced a process to register intermediaries who have passed the above certification as AMFI Registered Mutual Fund Advisors (ARMFA), thus laying the foundation for an organized industry and allotting a unique code-AMFI Registration Number (ARN) along with an identity card / registration certificate. SEBI, recognizing the importance of this initiative taken by AMFI, had made registration with AMFI after passing the AMFI Certification Test compulsory for intermediaries.

Hence, all NISM certified intermediaries engaged in marketing and selling of mutual fund schemes are required to be registered with AMFI after passing the NISM examination. The mutual funds companies will not be able to deal with intermediaries who are not registered with AMFI and have not obtained an ARN.

- ✓ ARN is a unique number allotted to:
 - Individual agents, brokers, and other intermediaries engaged in selling mutual funds, having obtained NISM Certification and senior citizens having attended Continuing Professional Education (CPE) and agreeing to abide by the code of conduct and other undertakings as mentioned in the application form.
 - Corporates engaged in the business of selling mutual funds, which apply to AMFI and agree to abide by the code of conduct and other undertakings as mentioned in the application form

- ✓ A photo identity card bearing unique ARN and EUIN, address, his/ her name, photo and the validity period of ARN, would be issued to individual applicants and senior citizens whereas Certificate of Registration bearing unique ARN, name of the corporate and the validity period of ARN would be issued to non-individual applicants

- ✓ Employees of corporate ARN holders would be issued EUIN card with their EUIN, his / her name, photo and validity period of EUIN.

The application for registration of corporate bodies should compulsorily be accompanied by the application for registration of corporate employee EUIN.

AMFI has authorized M/s Computer Age Management Services Pvt. Ltd. (CAMS) to act as processing agent on its behalf for the purpose of processing ARN application.

For registration with AMFI, intermediaries are required to apply in the prescribed form for corporate / individual / employees of corporates respectively.

Individual	Corporate	Corporate employee
 Click here to download PDF	 Click here to download PDF	 Click here to download PDF

Application forms must be submitted along with KYD acknowledgement or along with KYD application form in person, in case KYD process is not completed, to the office of CAMS (CAMS-POS).

Individual	Non-Individual	Process Note
 Click here to download PDF	 Click here to download PDF	 Click here to download PDF

[Click here](#) for detailed checklist for submitting ARN & KYD application

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